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PLEASE FILL IN BLOCK LETTERS

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To,  
The Board of Directors  
GSM FOILS LIMITED

100% FIXED PRICE ISSUE  
ISIN : INE0SQY01018

Application  
Form No. \_\_\_\_\_

SYNDICATE MEMBERS' STAMP & CODE	REGISTERED BROKER/SCSB/CDP/RTA STAMP & CODE	1. NAME & CONTACT DETAILS OF SOLE / FIRST APPLICANT Mr./Ms./M/s. _____ _____ _____ Address _____ _____ Email _____ Tel. No. (with STD code) / Mobile _____
SUB-BROKER'S / SUB-AGENT'S STAMP & CODE	SCSB BRANCH STAMP & CODE	
BANK BRANCH SERIAL NO.	SCSB SERIAL NO.	
		2. PAN OF SOLE / FIRST APPLICANT _____

3. APPLICANT'S DEPOSITORY ACCOUNT DETAILS ☐ NSDL ☐ CDSL

\_\_\_\_\_

(For NSDL enter 8 digit DP ID followed by 8 digit Client ID / For CDSL enter 16 digit Client ID) Cut off Price of Rs. 32/-

4. APPLICATION OPTIONS (ONLY RETAIL INDIVIDUAL INVESTORS CAN APPLY AT "CUT-OFF")																5. CATEGORY		6. INVESTOR STATUS	
Application Options	No. of Equity Shares Applied (In Figures) (Applications must be in multiples of Application Lot as advertised)								Price per Equity Share (₹) / "Cut-off" (Price in multiples of ₹ 1 only) (In Figures only)								<input type="checkbox"/> Retail Individual Investors <input type="checkbox"/> Non-Institutional Investors <input type="checkbox"/> QIB	<input type="checkbox"/> Non Resident Indian(s) (Repatriation basis) - NRI <input type="checkbox"/> Registered Bilateral and Multilateral Development Financial Institutions- RBM <input type="checkbox"/> Foreign Venture Capital Investor - FVCI <input type="checkbox"/> Foreign Portfolio Investor - FPI <input type="checkbox"/> All entities other than QIBs, Body Corporates and Individuals - NOH <input type="checkbox"/> Other QIBs - OTH	
	8	7	6	5	4	3	2	1	Application Price		Retail Discount		Net Price		"Cut-off" (Please ✓ tick)				
Option 1																			
(OR) Option 2																			
(OR) Option 3																			

7. PAYMENT DETAILS [IN CAPITAL LETTERS]

Amount blocked (₹ in figures) \_\_\_\_\_ (₹ in words) \_\_\_\_\_

ASBA \_\_\_\_\_  
Bank A/c No. \_\_\_\_\_  
Bank Name & Branch \_\_\_\_\_  
OR  
UPI ID (Maximum 45 characters) \_\_\_\_\_

5. CATEGORY  
☐ Retail Individual Investors  
☐ Non-Institutional Investors  
☐ QIB


6. INVESTOR STATUS  
☐ Non Resident Indian(s)  
(Repatriation basis) - NRI  
☐ Registered Bilateral and Multilateral Development Financial Institutions- RBM  
☐ Foreign Venture Capital Investor - FVCI  
☐ Foreign Portfolio Investor - FPI  
☐ All entities other than QIBs, Body Corporates and Individuals - NOH  
☐ Other QIBs - OTH

PAYMENT OPTION : FULL PAYMENT ☐ PART PAYMENT ☒

I/WE (ON BEHALF OF JOINT APPLICANTS IF ANY) HEREBY CONFIRM THAT I/WE HAVE READ AND UNDERSTOOD THE TERMS AND CONDITIONS OF THIS COMMON APPLICATION FORM, THE ATTACHED ABRIDGED PROSPECTUS AND THE GENERAL INFORMATION DOCUMENT FOR INVESTING IN PUBLIC ISSUES ("GID") AND HEREBY AGREE AND CONFIRM THE 'APPLICANT'S UNDERTAKING' AS GIVEN OVERLEAF. I/WE (ON BEHALF OF JOINT APPLICANTS, IF ANY) HEREBY CONFIRM THAT I/WE HAVE READ THE INSTRUCTIONS FOR FILLING UP THE COMMON APPLICATION FORM GIVEN OVERLEAF.

8A. SIGNATURE OF SOLE/ FIRST APPLICANT	8B. SIGNATURE OF ASBA BANK ACCOUNT HOLDER(S) (AS PER BANK RECORDS)	MEMBERS OF THE SYNDICATE / SUB-SYNDICATE MEMBER / REGISTERED BROKER / SCSB / CDP / RTA / AGENT STAMP (Acknowledging upload of Application in Stock Exchange System)
Date : _____, 2024	I/We authorise the SCSB to do all acts as are necessary to make the application in the Issue.	
	1) _____ 2) _____ 3) _____	

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**GSM FOILS LIMITED**  
**INITIAL PUBLIC OFFER - NR**

Acknowledgement Slip for Members of  
the Syndicate / Sub-Syndicate Member /  
Registered Broker / SCSB / CDP / RTA / Agent

Application  
Form No. \_\_\_\_\_

DPID / CLID \_\_\_\_\_

PAN of Sole / First Applicant \_\_\_\_\_

Amount blocked (₹ in figures) \_\_\_\_\_ ASBA Bank A/c No./UPI ID \_\_\_\_\_

Bank Name & Branch \_\_\_\_\_

Stamp & Signature of SCSB Branch \_\_\_\_\_

Received from Mr./Ms./M/s. \_\_\_\_\_

Telephone / Mobile \_\_\_\_\_ Email \_\_\_\_\_

GSM FOILS LIMITED -  
INITIAL PUBLIC OFFER - NR

	Option 1	Option 2	Option 3
No. of Equity Shares			
Application Price			
Amount Blocked (₹ in figures)			

ASBA Bank A/c No./UPI ID \_\_\_\_\_  
Bank Name & Branch \_\_\_\_\_

Stamp & Signature of Members of the Syndicate / Sub-Syndicate  
Member / Registered Broker / SCSB / CDP / RTA / Agent

Name of Sole / First Applicant  
\_\_\_\_\_  
\_\_\_\_\_

Acknowledgement Slip for Applicant

Application  
Form No. \_\_\_\_\_

**GSM FOILS LIMITED** **1**

Important Note : Application made using third party UPI ID or ASBA Bank A/c are liable to be rejected.

Printed by : Orient Press Ltd.

**IN THE NATURE OF ABRIDGED PROSPECTUS-MEMORANDUM CONTAINING SALIENT FEATURES OF THE PROSPECTUS DATED MAY 16, 2024.  
YOU ARE ENCOURAGED TO READ GREATER DETAILS AVAILABLE IN THE PROSPECTUS.**

**APPLICANT'S UNDERTAKING AND CONFIRMATION FOR APPLICATION FORM**

(IN CASE OF A JOINT APPLICATION, THE CONFIRMATIONS, AUTHORIZATIONS, UNDERTAKINGS AND REPRESENTATIONS MADE BY THE FIRST APPLICANT WILL BE DEEMED TO HAVE BEEN MADE ON BEHALF OF ALL JOINT APPLICANTS. THE FIRST APPLICANT SHALL BE LIABLE FOR ALL THE OBLIGATIONS ARISING OUT OF THE ISSUE OF EQUITY SHARES.)

The Equity Shares have not been and will not be registered, listed or otherwise qualified in any other jurisdiction outside India and may not be issued or sold, and application may not be made by persons in any such jurisdiction, except in compliance with the applicable laws of such jurisdiction. On the basis of the Prospectus May 16, 2024 filed with Registrar of Companies, Mumbai, (ROC), General Information Document for investing in the Public Issue (the "GID") and having studied the attached details as per the Abridged Prospectus, I/We hereby apply for allotment of the Equity Shares to me/us in the Issue upto my/our application for maximum number of Equity Shares at the Issue Price. I/We hereby confirm that I am / we are eligible person to invest in this Issue in accordance with applicable laws. I/We hereby agree to accept the Equity Shares applied for, or such lesser number of Equity Shares as may be allotted to me/us, subject to the terms of the Prospectus, GID, Abridged Prospectus, the Application Form and other applicable laws. The amount payable on application has been blocked with the relevant SCSB / through UPI mandate, the bank account linked with the UPI ID as mentioned in the Application Form, as the case maybe. I/We undertake that I/we will sign all such other documents and do all such acts, if any, necessary on my/our part to enable me/us to be registered as the holder(s) of the Equity Shares which may be allocated/allotted and to register my/our address as given in the depository records. I/We authorise you to place my/our name(s) on the Register of Members of the Company as holders of the Equity Shares that may be allocated/allotted and to register my/our address(es) as given below. I/We note that in case of QIB applicant, the (i) SCSB (for applications other than applications by Anchor Investors) and (ii) the LM's have the right to reject the application (including on technical grounds) at the time of acceptance of application form provided that the reasons for rejecting the same shall be provided to applicant in writing, whereas it has the right to reject it from Non-Institutional Investor and Retail Individual Investor, only on technical grounds and/or as specified in the Prospectus, GID, Abridged Prospectus. In the event, the amount paid by me/us is not correct; I/we understand that this application will be rejected. It is clearly understood that the shares allotted to me/us would be pari passu in all respects including dividend. I/We authorise the Company to make the necessary changes in the Application Form without intimation to me/us and use this application form for the purpose of this Issue.

**I/WE CONFIRM THAT:** (1) EITHER I am/we are Indian National(s) resident in India and I am/we are not applying for the said Equity Shares as nominees of any person resident outside India or Foreign Nationals OR I am/we are Indian National(s) resident in India and I am/we are applying for the said equity shares as Power of Attorney holder(s) of Non-Resident Indian(s) as mentioned on Non-Repatriation basis OR I am/we are Indian National(s) resident outside India and I am/we are applying for the said Equity Shares on my/our own behalf through NRO Account on Non Repatriation basis; (2) I am/we are, or at any time the Equity Shares are purchased will be, are beneficial owner of such equity shares; (3) I am / we are not an affiliate of the Company or a person acting on behalf of such affiliate; I am / we are not prohibited from accessing capital market under any order / ruling / judgment etc. of any regulatory authority including SEBI. I/We confirm that my/ our application is in compliance with the applicable Indian and Foreign Laws. The Equity Shares have not been, and will not be, registered under the U.S. Securities Act 1933, as amended (the "Securities Act") or any state securities laws in the United States and may not be issued or sold within the, except pursuant to an exemption from, or in a transaction not subject to, the registration requirement of the U. S. Securities Act. Accordingly, the Equity Shares will be issued and sold only outside the United States in compliance with Regulation S of Securities Act and the applicable laws of jurisdiction where those Issues and sales occur. The Equity Shares have not been, and will not be, registered, listed or otherwise qualified in any other jurisdiction outside India and may not be issued or sold, and Applications may not be made by persons in any such jurisdiction, except in compliance with the applicable laws of such jurisdiction outside India. I/We confirm that the Equity Shares applied by me/ us do not exceed the relevant regulatory approvals/limits.

**FOR QIB APPLICANTS:** We confirm that the Maximum Equity Shares applied for by us do not exceed the relevant regulatory approvals/limits. I/We am/are not prohibited from accessing capital markets under any order/ruling/ judgment of any regulatory, judicial or any other authority, including SEBI or under the provisions of any law, regulation or statute.

**Further:** 1) In accordance with ASBA process provided in the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("SEBI ICDR Regulation") and as disclosed in the Prospectus. I/We authorize (a) the Registered Brokers (at Broker Centres) or the SCSBs or the RTAs (at designated RTA Locations) or the CDPs (at Designated CDPs Locations), as the case may be, to do all acts as are necessary to make the application in the issue, including uploading my/our Application, blocking or unblocking of funds in the bank account maintained with SCSBs as specified in the Application Form or in the bank account of the Applicant linked with the UPI ID provided in the Application Form, as the case may be, transfer of funds to the Public Issue Account on receipt of instruction from Registrar to the Issue or Sponsor Bank, as the case may be, after finalisation of Basis of Allotment, and (b) the Registrar to the Issue or Sponsor Bank, as the case may be, to issue instruction to the SCSBs to unblock the funds in the specified bank account upon finalisation of Basis of Allotment. 2) In case the amount available in the specified bank account is insufficient as per the application form, the SCSBs shall reject the application. 3) I/We hereby authorise the members of the Registered Brokers (at Broker Centres) or the SCSBs or the RTAs (at designated RTA locations) or the CDPs (at designated CDP locations), as the case may be, to make relevant revisions as may be required to be done in the application, in the event of price revision. I/We hereby provide my / our consent to the Stock Exchanges / Sponsor Banks / NPCI / RTA for collecting, storing and usage validating my/our PAN details from the bank account where my/our amount is blocked by the relevant SCSBs.

As per the existing policy of Government of India, OCBs cannot participate in the Issue. For further details, see "Issue Procedure" and "Restrictions on Foreign Ownership of Indian Securities" on pages 211 & 233 respectively of the Prospectus.

**INSTRUCTIONS FOR FILLING UP THE APPLICATION FORM**

- Name of sole/first applicant should be exactly the same as it appears in the depository records. In case of joint Applications, only the name of the first Applicant (which should also be the first name in which the beneficiary account is held) should be provided in the Application Form. Application means an "indication to make an offer" and not Offer.
- The first applicant should mention his/her PAN allotted under the Income Tax Act, DP ID, UPI ID (as applicable) and Client ID except applications by Central or State Government and the official appointed by the courts and by Investors who are exempt from the requirement of obtaining / specifying their PAN for transacting in the securities market and by person residing in the state of Sikkim, the applicants or in case of application in joint names, the first applicant (the first name under which the beneficiary account is held), should mention his/her PAN allotted under the Income Tax Act. Any application without the PAN is liable to be rejected other than specified above. Investors must ensure that their PAN is linked with Aadhaar and are in compliance with CBDT notification dated February 13, 2020 and press release dated June 25, 2021, read with press release dated September 17, 2021.
- Based on the PAN, DP ID, UPI ID (as applicable) and Client ID provided by the Applicants, the Registrar will obtain demographic details registered with depository participants to be used, among other things, for allotment, technical rejections, or unblocking of ASBA Account. Hence, Applicants are advised to immediately update any change in their demographic details as appearing on the records of the Depository Participants, Please note that failure to do so could result in failure in allotment of Equity Shares, delays in unblocking of ASBA Account at the Applicants sole risk and neither the Syndicate or the Registrar RTAs/CDPs or the SCSBs nor the company shall have any responsibility and undertake any liability for the same.
- Applications Lot and Price:** The Issue being 100% Fixed Price Issue at a Price of ₹ 32/- per Equity Share has been decided by our Company in consultation with Lead Managers. The Face Value of Equity Shares is ₹ 10/- each. Minimum Application Lot is 4000 Equity Shares and in multiples of 4000 Equity Shares thereafter. The Issue period shall be for a minimum of 3 Working Days and shall not exceed 10 Working Days. In case of revision of price or force majeure, banking strike or similar circumstances, for reason to be recorded in writing, the Issue Period will be extended for at least three additional working days subject to the total Issue Period not exceeding 10 working days. Any revision in the Price and the revised Issue Period, if applicable will be widely disseminated by notification to Stock Exchange, by issuing a press release and also by indicating the changes on the website of the LMs and on the terminals of the Syndicate Members.
- Maximum and Minimum Application Size:** In case of Resident Retail Individual Investors, such number of Equity Shares in multiples of the minimum Application Lot such that the Application Amount does not exceed ₹ 200,000/- . An application cannot be submitted for more than the Issue size. In case of Non-Institutional Investors and QIB Investors, the minimum Application size shall be such number of Equity Shares in multiples of the minimum Application Lot such that Application Amount exceeds ₹ 200,000/- . The maximum Application by any investor should not exceed the investment limits prescribed for them by applicable laws.
- Please tick category as applicable to ensure proper upload of Application in Stock Exchange System.
- Please tick investor status as applicable. Please ensure investor status is updated in your depository records.
- Cheques/Demand Draft/Cash/stock invest/money orders/postal orders will not be accepted. Eligible NRI applying on a non-repatriation basis by using the Resident Application Form are required to authorise their SCSB to confirm or accept the UPI Mandate Request (in case of Retail Individual Investors Applying through the UPI Mechanism), block their Non-Resident Ordinary (NRO) Accounts for the full Application Amount, at the time of the submission of the Application Form. All Application including the Eligible NRIs Application on a non-repatriation basis can obtain the Application Form from the Registered Office of the Company or any of the members of the Syndicate or CDPs or RTAs or Registered Brokers from the Application centers. In accordance with applicable law and UPI Circulars, Applicants to please ensure that SCSB where the ASBA Account is maintained has notified at least one branch in the location where Application Forms will be deposited by Designated Intermediaries.
- The entire Issue price of ₹ 32/- per equity share is payable on application. In case of allotment of lesser number of equity shares than the number applied, the company shall unblock the excess amount paid on application to the applicants.

- Please note that application made using third party UPI ID or ASBA Bank A/c are liable to be rejected.
- QIBs cannot use UPI Mechanism to apply. Non-Institutional Applicants applying up to ₹ 500,000 can apply through UPI Mode as per NPCI vide circular reference no. NPCI/UI/OC No. 127/ 2021-22 dated December 09, 2021 read with SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2022/45 dated April 05, 2022.
- For Retail Individual Investors applying using UPI:**
  - Please ensure that your Bank is offering UPI facility for Public Issues.
  - Ensure that the: (a) bank where the bank account linked to their UPI ID is maintained; and (b) the Mobile App and UPI handle being used for making the Application, are listed on the website of SEBI at <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=40> and <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=43> respectively, as updated from time to time.
  - Please mention UPI ID clearly in CAPITAL LETTERS only.
  - Eligible NRIs applying in the Issue through the UPI Mechanism, are advised to enquire with the relevant bank where their account is UPI linked prior to submitting their Application.
  - UPI ID cannot exceed 45 characters.
  - Please ensure that you are using your UPI Id only and not the UPI of any third party.
  - Investors applying using the UPI Mechanism shall ensure that details of the application are reviewed and verified by opening the attachment in the UPI Mandate Request and then proceed to authorise the UPI Mandate Request using his/her UPI PIN. For further details, see "Issue Procedure" on page 211 of the Prospectus.

- Only the first Applicant is required to sign the application form/ revision form. Thumb impressions and signatures other than in the languages specified in the Eighth Schedule to the Constitution of India must be attested by a Magistrate or a Notary Public or a Special Executive Magistrate under official seal. Signature of ASBA bank account holder is mandatory. If the first applicant is not account holder, ensure that the Application form is signed by the account holder. Necessary revisions in the Applicants' undertaking and instructions will be required depending upon the jurisdiction in which the issue of shares is proposed.
- Other Instructions:** (a) Application must be made only in the prescribed Application Form. (b) Application must be completed in full, in BLOCK LETTERS in ENGLISH. Applicant should note that the Registered Brokers, CDPs, RTAs, and / or SCSBs will not be liable for errors in data entry due to incomplete or illegible Application Form. (c) Ensure that all applicable documents in support of Application are attached with the Application Form.
- The applicants may note that in case the UPI ID, DPID, Client ID and PAN mentioned in the Application Form and entered into the electronic biddings systems of the Stock Exchange do not match with the UPI ID, DP ID, Client ID and PAN available in the Depository database, the Application Form is liable to be rejected.
- The Equity Shares have not been and will not be registered under the U.S. Securities Act 1933, as amended (the "Securities Act") or any state securities laws in the United States and may not be issued or sold within the United States or to, or for the account or benefit of, "U.S. persons" (as defined in Regulation S of the Securities Act), except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act. Accordingly, the Equity Shares will be issued and sold (i) in the United States only to "qualified institutional buyers", as defined in Rule 144A of the Securities Act, and (ii) The Equity Shares have not been and will not be registered under the U.S. Securities Act 1933, as amended (the "Securities Act") or any state securities laws in the United States and may not be issued or sold within the United States or to, or for the account or benefit of, "U.S. persons" (as defined in Regulation S of the Securities Act), except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act.

The Company, Lead Managers or Banker to the Issue will provide the Prospectus either in physical form or electronic form or both as request made by you. You may not distribute or forward these documents and these documents are subject to the disclaimers and restrictions contained in or accompanying them. This Common Application Form is being issued to you on the basis that you (i) confirm that the representations, warranties, agreements and acknowledgement set out in Chapter titled "Other Regulatory and Statutory Disclosures" and "Issue Procedure" of the Prospectus on pages 192 & 211 respectively and (ii) agree to abide by (1) this Common Application Form and (2) the Prospectus, together with the terms and conditions contained therein.

Note: Terms used but not defined therein shall have the meaning assigned to such terms in the Prospectus. For detailed instructions for filling the various fields of this Application form, please refer to the "General Information Document", which is available on the websites of the Lead Managers and Stock Exchange.

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	COMPANY CONTACT DETAILS		REGISTRAR TO THE ISSUE CONTACT DETAILS
	GSM FOILS LIMITED		BIGSHARE SERVICES PRIVATE LIMITED
<ul style="list-style-type: none"><li>In case of queries related to Allotment/ credit of Allotted Equity Shares, the Bidders should contact Registrar to the Issue.</li><li>In case of Bids submitted to the SCSBs, the Bidders should contact the relevant SCSB.</li><li>In case of queries related to upload of Bids submitted to the relevant Members of the Syndicate / RTAs / Registered Brokers / CDPs, as applicable, the Bidders should contact the relevant Designated Intermediary.</li><li>For UPI related queries, investors can contact NPCI at the toll free number- 18001201740 and Mail Id- ipo.upi@npci.org.in and the Registrar to the Issue at Tel: 022 - 6263 8200 and E-mail: ipo@bigshareonline.com</li><li>In case of ASBA Bidders (other than 3-in-1 Bids) for a bid above INR 5,00,000, ensure that the bid is uploaded only by the SCSBs</li><li>Ensure that you have accepted the UPI Mandate Request received from the Sponsor Bank prior to 5:00 p.m. of the Bid/ Issue Closing Date</li></ul>	Registered Office: Gala No 06/106/206/306, Sapphire Building, Diamond Industrial Estate, Vasai East IE, Thane, Maharashtra, India, 401208; Tel: +9184689 68102; E-mail: investors@gsmfoils.com; Website: www.gsmfoils.com; Contact Person: Mr. Pratik M Makwana, Company Secretary and Compliance Officer; CIN: U43303MH2023PLC405459		Office No. S6-2, 6th Floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri East, Mumbai – 400 093, Maharashtra, India Tel: 022 - 6263 8200 E-mail: ipo@bigshareonline.com Investor grievance e-mail: investor@bigshareonline.com Website: www.bigshareonline.com Contact Person: Mr. Asif Sayeed SEBI Registration No.: INR000001385

# IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE PROSPECTUS



This is an Abridged Prospectus containing salient features of the Prospectus dated May 16, 2024 ("Prospectus"). You are encouraged to read greater details available in the Prospectus which is available at <https://www.nseindia.com/companies-listing/raising-capital-public-issues-emerge-public-issue-offer-documents>

THIS ABRIDGED PROSPECTUS CONSISTS '8' PAGES. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.



## GSM FOILS LIMITED

CIN: U43303MH2023PLC405459, Date of Incorporation: 27/06/2023

Registered Office	Corporate Office	Contact Person	Email and Telephone	Website
Gala No 06/106/206/306, Sapphire Building, Diamond Industrial Estate, Vasai East IE, Thane, Maharashtra, India, 401208	N.A.	Mr. Pratik M Makwana Company Secretary and Compliance Officer	<a href="mailto:investors@gsmfoils.com">investors@gsmfoils.com</a> +9184689 68102	<a href="http://www.gsmfoils.com">www.gsmfoils.com</a>

NAME OF PROMOTERS OF THE COMPANY: MR. SAGAR GIRISH BHANUSHALI AND MR. MOHANSINGH L PARMAR

### Details of Issue to Public:

Type of Issue (Fresh/ OFS/ Fresh & OFS)	Fresh Issue Size (by no. of shares or by amount in Rs.)	OFS Size	Total Issue Size	Issue Under 229(1)/ 229(2)	Share Reservation		
					QIB	NII	RII
Fresh Issue	34,40,000 Equity Shares aggregating to ₹ 1,100.80 Lakhs.	N. A	34,40,000 Equity Shares aggregating to ₹ 1,100.80 Lakhs.	229 (2)	NIL	16,32,000 Equity Shares	16,32,000 Equity Shares

These equity shares are proposed to be listed on the SME Platform of NSE Limited ("NSE Emerge") and the Designated Stock Exchange will be the NSE.

OFS: Offer for Sale

Details of OFS by Promoter(s)/ Promoter Group/ Other Selling Shareholders: N.A.

Name	Type	No of Shares offered/ Amount in Rs.	WACA in Rs per Equity	Name	Type	No of Shares offered/ Amount in Rs.	WACA in Rs. per Equity
N. A							

P: Promoter; PG: Promoter Group; OSS: Other Selling shareholder; WACA: Weighted Average Cost of Acquisition shall be calculated on fully diluted basis.

Price Band, Minimum Bid Lot & Indicative Timelines	
Price Band*	Rs. 32/- per Equity Share of Face Value of ₹10/- Each
Minimum Bid Lot Size	4,000 Equity Shares
Issue Open On	Friday, May 24, 2024
Issue Closes On	Tuesday, May 28, 2024
Finalisation of Basis of Allotment	On or about Wednesday, May 29, 2024
Initiation of Refunds	On or about Thursday, May 30, 2024
Credit of Equity Shares to Demat accounts of Allottees	On or about Thursday, May 30, 2024
Commencement of trading of Equity Shares	On or about Friday, May 31, 2024

\*For details of price and Basis for Issue Price, please refer to advertisement and page 80 of the Prospectus.

### DETAILS OF WACA OF ALL SHARES TRANSACTED OVER THE TRAILING EIGHTEEN MONTHS FROM THE DATE OF PROSPECTUS:

Period	Weighted Average Cost of Acquisition (in Rs.)	Upper End of the Price Band is 'X' times the WACA	Range of acquisition price Lowest Price- Highest Price (in Rs.)
Trailing Eighteen Month from the date of Prospectus	10.31	3.10	Nil – 250/-

WACA: Weighted Average Cost of Acquisition shall be calculated on fully diluted basis for the trailing eighteen months from the date of Prospectus.

### RISKS IN RELATION TO THE FIRST ISSUE

This being the first public issue of our Company, there has been no formal market for the Equity Shares. The face value of the Equity Shares is ₹ 10/- each and the Issue Price is 3.2 times of the face value of the Equity Shares. The Issue Price (determined and justified by our Company in consultation with the Lead Manager as stated in "Basis for Issue Price" on page 80 of the Prospectus) should not be taken to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an active or sustained trading in the Equity Shares or regarding the price at which the Equity Shares will be traded after listing.

### GENERAL RISKS

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this offering. For taking an investment decision, investors must rely on their own examination of our Company and the Issue including the risks involved. The Equity Shares offered in the Issue have neither been recommended nor approved by Securities and Exchange Board of India nor does Securities and Exchange Board of India guarantee the accuracy or adequacy of the Prospectus. Specific attention of the investors is invited to the section titled "Risk Factors" beginning on Page No. 23 of the Prospectus.

# IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE PROSPECTUS

## PROCEDURE

You may obtain a physical copy of the Application Form and the Prospectus from the Stock Exchange, Syndicate Members, Registrar to the Issue, Share Transfer Agents, Depository Participants, Stock Brokers, Underwriters, Bankers to the Issue, Investors' Associations or Self Certified Syndicate Banks.

If you wish to know about processes and procedures applicable to this Issue, you may request for a copy of the Prospectus and/or the General Information Document (GID) from the Lead Manager or download it from the websites of the Stock Exchange i.e. [www.nseindia.com](http://www.nseindia.com) and the LM at [www.shreni.in](http://www.shreni.in).

## PRICE INFORMATION OF LM\*

Issue Name	Name of Merchant Banker	+/- % change in closing price, (+/- % change in closing benchmark)- 30th calendar days from listing	+/- % change in closing price, (+/- % change in closing benchmark)- 90th calendar days from listing	+/- % change in closing price, (+/- % change in closing benchmark) - 180th calendar days from listing
Net Avenue Technologies Limited	Shreni Shares Limited (Formerly known as Shreni Shares Private Limited)	+75.28% [+3.54%]	+10.56% [+7.18%]	-
AIK Pipes and Polymers Limited		+33.34% [-0.20%]	+29.21% [+2.45%]	-
Delaplex Limited		+43.65% [+2.40%]	+27.08% [+3.44%]	-
Gabriel Pet Straps Limited		+32.67% [+2.73%]	+45.54% [+2.42%]	-
Yash Optics & Lens Limited		+10.99% [-1.61%]	-	-
Refractory Shapes Limited		-	-	-
Silklflex Polymers (India) Limited		-	-	-

\*Disclosures subject to recent 7 issues (initial public offerings) in current financial year and two preceding financial years managed by each Merchant Banker with common issues disclosed once.

Name of Lead Manager and contact details (telephone and email id) of each LM	<b>SHRENI SHARES LIMITED</b> (Formerly known as Shreni Shares Private Limited) Telephone: 022 2089 7022 E-mail: <a href="mailto:shrenishares@gmail.com">shrenishares@gmail.com</a>
Name of Market Maker and contact details	<b>SHRENI SHARES LIMITED</b> (Formerly known as Shreni Shares Private Limited) Telephone: 022 2089 7022 E-mail: <a href="mailto:shrenisharespvtltd@yahoo.in">shrenisharespvtltd@yahoo.in</a>
Name of Registrar to the Issue and contact details (telephone and email id)	<b>BIGSHARE SERVICES PRIVATE LIMITED</b> Telephone: 022 - 6263 8200 E-mail: <a href="mailto:ipo@bigshareonline.com">ipo@bigshareonline.com</a>
Name of Statutory Auditor	AMB Jain & Co., Chartered Accountants
Name of Credit Rating Agency and the rating or grading obtained, if any	NA
Name of Debenture trustee, if any	NA
Self-Certified Syndicate Banks	The list of recognised intermediaries notified by SEBI is available at <a href="https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=34">https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=34</a> , or at such other website as may be prescribed by SEBI from time to time. A list of the Designated SCSB branches with which an ASBA Bidder (other than a UPI Bidder using the UPI Mechanism), not Bidding through Syndicate/Sub Syndicate or through a Registered Broker, RTA or CDP may submit the Bid cum Application Forms, is available at <a href="https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=34">https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=34</a> , or at such other websites as may be prescribed by SEBI from time to time. Further, the branches of the SCSBs where the Designated Intermediaries could submit the ASBA Form(s) of Applicants (other than UPI Applicants) is provided on the website of SEBI at <a href="https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=35">https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=35</a> which may be updated from time to time or at such other website as may be prescribed by SEBI from time to time
Non-Syndicate Registered Brokers	You can submit Application Forms in the Issue to Registered Brokers at the Broker Centres. The list of the Registered Brokers, including details such as postal address, telephone number and e-mail address, is provided on the websites of the NSE at <a href="http://www.nseindia.com">www.nseindia.com</a> , as updated from time to time.
Details regarding website address(es)/ link(s) from which the investor can obtain list of registrars to Issue and share transfer agents, depository participants and stock brokers who can accept application from investor (as applicable)	The details of the Designated Registrar and Share Transfer Agents Locations and Designated Collecting Depository Participant Locations, along with their names and contact details are available on the website of the NSE at ( <a href="https://www.nseindia.com/">https://www.nseindia.com/</a> ) and updated from time to time.



# IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE PROSPECTUS

## PROMOTERS OF THE ISSUER COMPANY

Sr. No.	Name	Individual/Corporate	Experience & Educational Qualification
1.	Mr. Sagar Girish Bhanushali	Individual	Mr. Sagar Girish Bhanushali, aged 28 years is the Promoter, Chairman and Whole Time Director of our Company. He has completed his Bachelor's Degree in Commerce from University of Mumbai in the year 2015. He is a qualified Chartered Accountant from institute of Chartered Accountant of India. He has 4 years of experience in our Company in pharmaceutical packaging industry.
2.	Mr. Mohansingh L Parmar	Individual	Mr. Mohansingh L Parmar, aged 42 years, is the Promoter and Managing Director of our Company. He has completed his Primary Education from Maharashtra State Board and First year junior college from P.D. Lions College of Commerce & Economics. He has 4 years of experience in our Company in pharmaceutical packaging industry and 16 years of experience in his sole proprietorship firm which is engaged in Scrap business

## BUSINESS OVERVIEW AND STRATEGY

**Company Overview:** Our Company, GSM Foils Limited is engaged in the business of manufacturing Blister Foils and Aluminium Pharma Foils (also known as "Strip Foils") which is used in packaging of pharmaceutical medicines which includes capsules and tablets both. This is a primary packaging material which comes in direct contact with the medicine, hence, utmost care is taken with regards to its quality. Over the past few years, we have acquired definite know how in different types of foils used in pharmaceuticals companies. We offer Aluminium foils in different sizes, shapes and thickness to meet diverse needs of our clients. The range of our products includes plain and printed aluminium foils and strip foils along with alu alu base foils and it ranges from 0.020/ 0.025/ 0.030/ 0.040 micron for coated / ploy laminated/ blister/ strip printed foils.

**Product/Service Offering:** Our Company has product portfolio in the Aluminium Foil category. We are the manufacturer of Blister Foils and Aluminium Pharma Foils which is used in packing of pharmaceutical medicines ranging from 20/ 25/ 30/ 040 micron for coated /ploy laminated/ blister/ printed foils. With our customized ideas in products, our client gets total packaging solutions from us. Quality and timely delivery of order of product comes as a priority for us.

**Geographies Served:** Our Company caters to domestic markets.

**Key Performance Indicators:** The table below also sets forth the KPIs for our business and operations, along with details of KPIs as at/ for the periods mentioned below: As per Restated Financial Statements.

(Rs. in Lakhs except percentages)

Key Financial Performance	December 31, 2023	June 26, 2023	March 31, 2023	March 31, 2022	March 31, 2021
Revenue from Operations	2717.87	1091.66	6588.35	7185.04	3646.23
EBITDA	202.72	87.22	283.84	131.58	72.07
EBITDA Margin (%)	7.46%	7.99%	4.31%	1.83%	1.98%
PAT	124.79	49.93	142.97	63.65	33.93
PAT Margin (%)	4.59%	4.57%	2.17%	0.89%	0.93%
Return on equity (%)	23.62	5.66	19.13	9.67	5.30
Return on capital employed (%)	1.60	0.09	0.34	0.20	0.11
Debt-Equity Ratio (times)	11.13	0.23	0.29	0.33	-
Current Ratio (times)	1.03	3.23	2.74	3.56	10.83
Net profit ratio	4.59	4.57	2.17	0.89	0.93

**Client Profile or Industries Served:** Pharmaceutical Industry

**Revenue segmentation in terms of top 5/10 clients or Industries:** Our Company operates only in one business segment i.e. Business of Manufacturing, aluminium pharma foils & bare aluminium foils.

**Intellectual Property, if any:** For details of Intellectual Property, please refer to page 134 of the Prospectus.

**Market Share:** Not ascertainable.

**Manufacturing plant, if any:** Gala No 06/106/206/306, Sapphire Building, Diamond Industrial Estate, Vasai East, Thane, Maharashtra, India.

**Employee Strength:** 39 Employees as on February 28, 2024.

## BOARD OF DIRECTORS

Sr No.	Name	Designation (Independent/ Whole time/ Executive/ Nominee)	Experience & Educational Qualification	Other Directorships
1.	Mr. Sagar Girish Bhanushali	Chairman and Whole Time Director	<b>Mr. Sagar Girish Bhanushali</b> , aged 28 years is the Promoter, Chairman and Whole Time Director of our Company. He has completed his Bachelor's Degree in Commerce from University of Mumbai in the year 2015. He is a qualified Chartered Accountant from institute of Chartered Accountant of India. He has been only associated with our Company and is involved with our Company since the date of incorporation and was redesignated as Chairman and Whole Time Director w.e.f. December 14, 2023 for a period of 5 years. He has 4 years of experience in our Company in pharmaceutical packaging industry. He is involved in formulating business strategies and effective implementation of the same. He looks after the management and operations of the company and is involved in bringing about innovation in the operations and products of the Company. He is responsible for the entire management and administration of the Company.	Nil

## IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE PROSPECTUS

2.	Mr. Mohansingh L Parmar	Managing Director	<b>Mr. Mohansingh L Parmar</b> , aged 42 years, is the Promoter and Managing Director of our Company. He has completed his Primary Education from Maharashtra State Board and First year junior college from P.D. Lions College of Commerce & Economics. He has been only associated with our Company and is involved with our Company since the date of incorporation and was redesignated as Chairman and Managing Director w.e.f. December 14, 2023 for a period of 5 years. He has 4 years of experience in our Company in pharmaceutical packaging industry and 16 years of experience in his sole proprietorship firm which is engaged in Scrap business. In our Company, He is involved in Purchasing raw material at the reasonable rates and marketing in new areas to bring in more Clients across different areas. He looks at managing funds and effective movement of working capital.	Nil
3.	Ms. Mahesh Virchand Mehta	Non-Executive Independent Director	<b>Ms. Mahesh Virchand Mehta</b> , aged 62 years is the Non-Executive Independent Director of our Company. He has completed his Bachelor's Degree in Commerce from University of Mumbai in the year 1984. He has an experience of 22 years with the Cosmos Co - operative Bank Limited of working as an Assistant Manager during the end of his tenure. He was appointed as Non- Executive Independent Director in our w.e.f. December 14, 2023.	Nil
4.	Mr. Vijay V Pandya	Non-Executive Independent Director	<b>Mr. Vijay V Pandya</b> , aged 65 years is the Non-Executive Independent Director of our Company. He has completed his secondary education from Maharashtra state board of secondary education poona in year 1975. He has an experience of 38 years with the Cosmos Co - operative Bank Limited of working as an Assistant Manager during the end of his tenure. He was appointed as Non- Executive Independent Director in our w.e.f December 14, 2023	Nil
5.	Ms. Swati Dhaval Mirani	Non-Executive Independent Director	<b>Ms. Swati Dhaval Mirani</b> , aged 35 years, is the Non-Executive Independent Director of our Company. He has completed her Bachelor's Degree in Commerce from Saurashtra University in the year 2009, Master of commerce from Saurashtra university in year 2012 and also completed diploma degree in Computer Science from Saurashtra University in the year 2010. She has an experience of 2 years of working as an accountant in K. B. Globex. She has been appointed as Non-Executive Independent Director of our Company w.e.f. February 19, 2024	Nil

For the complete profile of our Board of Directors, please refer to the chapter title "Our Management - Brief profile of our Directors" beginning on page 146 of the Prospectus.

### OBJECTS OF THE ISSUE

#### Details of means of finance –

The fund requirements for each of the objects of the Issue are stated as follows:

(₹ In Lakhs)

Sr. No.	Particulars	Total Estimated Amount	Already Funded	Amount to be funded from the Net Proceeds	Estimated deployment or Utilizations of Net Proceeds in Fiscal 2025
1.	Purchase of Plant and Machinery at existing manufacturing unit	122.39	11.25 <sup>(1)</sup>	111.14	111.14
2.	Funding Working Capital Requirements of our Company	705.66	Nil	705.66	705.66
3.	General corporate purposes	222.45	-	222.45	222.45
4.	<b>Total</b>	<b>1,050.5</b>	<b>11.25</b>	<b>1,039.25</b>	<b>1,039.25</b>

<sup>(1)</sup> As on date of Prospectus, our Company has deployed ₹ 11.25 Lacs from internal accruals of our Company as certified by our Statutory Auditors, vide certificate dated May 16, 2024.

**Details and reasons for non-deployment or delay in deployment of proceeds or changes in utilization of issue proceeds of past public issues / rights issue, if any, of the Company in the preceding 10 years: NA**

**Name of monitoring agency, if any: NA**

**Terms of Issuance of Convertible Security, if any: NA**

Convertible securities being issued by the Company	NA
Face Value / Issue Price per Convertible securities	NA
Issue Size	NA
Interest on Convertible Securities	NA
Conversion Period of Convertible Securities	NA
Conversion Price for Convertible Securities	NA
Conversion Date for Convertible Securities	NA
Details of Security created for CCD	NA

# IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE PROSPECTUS

## SHAREHOLDING PATTERN:

Sr. No.	Particulars	Pre-Issue number of Equity Shares	% Holding of Pre-Issue
1.	Promoters & Promoter Group	93,70,959	99.99%
2.	Public	690	0.01%
	<b>Total</b>	<b>93,71,649</b>	<b>100.00%</b>

NUMBER/AMOUNT OF EQUITY SHARES PROPOSED TO BE SOLD BY SELLING SHAREHOLDERS, IF ANY: N.A

## STANDALONE RESTATED FINANCIALS

(Rs. in Lakhs)

Particulars	For the Period ended on December 31, 2023	For the Period ended on June 26, 2023	For the year ended 31 <sup>st</sup> March		
			2023	2022	2021
Total revenue from operations (Net)	2717.87	1091.66	6588.69	7185.04	3646.23
Net Profit/(Loss) before tax and extraordinary items	166.76	71.38	231.54	95.87	50.83
Net Profit / (Loss) after tax	124.79	49.93	142.97	63.65	33.93
Equity Share Capital/ Partner's Capital	2.20	929.75	835.73	659.06	657.82
Reserve & Surplus	124.79	-	-	-	-
Net worth	126.99	929.75	835.73	659.06	657.82
Basic earnings per share (Rs.) (Post Bonus)	24.66	9.87	28.25	12.58	6.71
Diluted earnings per share (Rs.) (Post Bonus)	24.66	9.87	28.25	12.58	6.71
Return on net worth (%)	8.10%	4.38%	13.26%	7.25%	5.16%
Net asset value per share (Rs.) (Pre-Bonus)	577.24	4226.12	3798.76	2995.71	2990.09
Net asset value per share (Rs.) (Post-Bonus)	25.10	183.74	165.16	130.25	130.00

## BUSINESS RISK FACTORS

The below mentioned risks are top 10 risk factors as per the Prospectus:

1. We have certain outstanding litigation against us, an adverse outcome of which may adversely affect our business, reputation and results of operations.
2. Any disruptions to the supply, or increases in the pricing, of the raw materials, may adversely affect the supply and pricing of our products and, in turn, adversely affect our Business, Cash Flows, Financial Condition and Results of Operations.
3. Any slowdown or shutdown of our Manufacturing operations at our Manufacturing Facilities could have an adverse effect on our Business, Financial Condition and Results of Operations.
4. Our existing manufacturing facility is concentrated in a single region i.e., Mumbai, Maharashtra and any inability to operate and grow our business in this particular region may have an adverse effect on our business, financial condition, results of operations, cash flows and future business prospects.
5. We generate our major portion of sales from our operations in certain geographical regions especially, Gujarat, Dadra & Nagar Haveli and Maharashtra. Any adverse developments affecting our operations in these regions could have an adverse impact on our revenue and results of operations.
6. Our Company is reliant on the demand from the pharmaceutical industry for a significant portion of our revenue. Any downturn in the pharmaceutical industry or an inability to increase or effectively manage our sales could have an adverse impact on our Company's business and results of operations.
7. We do not have long-term agreements with suppliers for our raw materials and any shortfall in the availability or quality of such raw materials could have an adverse effect on our business, financial condition and results of operations.
8. We depend on the success of our relationships with our customers. We derive a significant part of our revenue from our top 10 customers and we do not have long term contracts with these customers. If such customers choose not to source their requirements from us, our business, financial condition and results of operations may be adversely affected
9. The industry in which we operate is labour intensive and our manufacturing operations may be materially adversely affected by strikes, work stoppages or increased wage demands by our employees or those of our suppliers.
10. The restated financial statements have been provided by peer reviewed chartered accountants who is not statutory auditor of our Company.

## SUMMARY OF OUTSTANDING LITIGATIONS, CLAIMS AND REGULATORY ACTION

A. Total number of outstanding litigations against our Company and amount involved:

Name of Entity	Criminal Proceedings	Tax Proceedings	Statutory or Regulatory Proceedings	Disciplinary actions by the SEBI or Stock Exchanges against our Promoters	Material Civil Litigations	Aggregate amount involved (Rs in Lakhs)
<b>Company</b>						
By the Company	NA	NA	NA	NA	NA	NA
Against the Company	NA	NA	NA	NA	NA	NA
<b>Directors</b>						
By our Directors	NA	NA	NA	NA	NA	NA
Against the Directors	NA	NA	NA	NA	NA	NA

# IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE PROSPECTUS

Name of Entity	Criminal Proceedings	Tax Proceedings	Statutory or Regulatory Proceedings	Disciplinary actions by the SEBI or Stock Exchanges against our Promoters	Material Civil Litigations	Aggregate amount involved (Rs in Lakhs)
<b>Promoters</b>						
By Promoters	NA	NA	NA	NA	NA	NA
Against Promoters	NA	1*	NA	NA	NA	0.32
<b>Subsidiaries</b>						
By Subsidiaries	NA	NA	NA	NA	NA	NA
Against Subsidiaries	NA	NA	NA	NA	NA	NA
<b>Group Companies</b>						
By Group Companies	NA	NA	NA	NA	NA	NA
Against Group Companies	NA	NA	NA	NA	NA	NA

\*Matter is against partnership firm of our promoters.

- B.** Brief details of top 5 material outstanding litigations against the company and amount involved: NA
- C.** Regulatory Action, if any - disciplinary action taken by SEBI or stock exchanges against the Promoters in last 5 financial years including outstanding action, if any: N.A.
- D.** Details of outstanding criminal proceedings against Promoters: NA.

## ANY OTHER IMPORTANT INFORMATION AS PER LMs / ISSUER COMPANY - NA

### DECLARATION BY THE COMPANY

We hereby declare that all relevant provisions of the Companies Act, 2013 and the guidelines or regulations issued by the Government and / or the guidelines or regulations issued by the Securities and Exchange Board of India, as the case may be, have been complied with and no statement made in the Prospectus is contrary to the provisions of the Companies Act, 2013, the Securities Contracts (Regulation) Act, 1956, the Securities Contracts (Regulation) Rules, 1957, the Securities and Exchange Board of India Act, 1992, each as Amended, or the rules made thereunder or Guidelines / Regulations issued, as the case may be. We further certify that all statements and disclosures made in the Prospectus are true and correct.



## LIST OF SELF CERTIFIED SYNDICATE BANKS (SCSBs) UNDER THE ASBA PROCESS

Sr. No.	Name of the Bank	Controlling Branch & Address	Contact Person	Telephone Number	Fax Number	Email
1.	Axis Bank Ltd.	Centralised Collections and Payment Hub (CCPH) 5th Floor, Gigaplex, Building No. 1, Plot No. I.T.5, MIDC, Airoli Knowledge Park, Airoli, Navi Mumbai - 400708	Mr. Sunil Fadtare Assitant Vice President	022-71315906, 9819803730	022- 71315994	Sunil.fadtare@axisbank.com
2.	AU Small Finance Bank Limited	CP3 235, Industrial Area, Apparel Park, Mahal Road, Jagatpura, Jaipur, Rajasthan 302022	Vikrant Singh Sirohi	Mobile : +91 7340012357	-	cpcasba@aubank.in
3.	Bandhan Bank	Adventz Infinity@5, BN Block, Sector V, Salt Lake City, Kolkata	Sagar Ranjan Das Senior Manager	Mobile : 9022339164	-	asba.business@bandhanbank.com
4.	Bank of Baroda	Mumbai Main Office, 10/12 Mumbai Samachar Marg, Fort, Mumbai-23	Mr. Sonu A. Arekar	022-40468314, 40468307,	022-22835236	asba.fortap@bankofbaroda.com
5.	Bank of Maharashtra	Fort Branch, 1st Floor, Jammangal, 45/47, Mumbai Samachar Marg, Mumbai - 400023	SHRI. V R Kshirsagar (DGM)	022-22694160 22652595 22663947	022-22681296	brmgr2@mahabank.co.in; bom2@mahabank.co.in
6.	BNP Paribas	BNP Paribas House, 1, North Avenue, Maker Maxity, Bandra Kurla Complex, Bandra (East), Mumbai - 400051	Mr. Ashish. Chaturvedi, Mr. Dipu SA, Ms Prathima Madiwala	(022) 61964570/61964594/61964592	(022) 61964595	Ashish.chaturvedi@asia. bnpparibas.comdipu.sa@asia. bnpparibas.comprathima. madiwala@asia.bnpparibas.com
7.	Barclays Bank PLC	Barclays Bank PLC 601/603 Ceejay House, Shivsagar Estate, Dr Annie Besant Road, Worli, Mumbai - 400018	Parul Parmar	+91- 22 6719 6400/ 6575	+91- 22 6719 6996	Parul.parmar@barclays.com
8.	Bank of India	Phiroze Jeejeebhoy Tower, (New Stock Exchange Bldg), P. J. Tower, Dalal Street, Fort, Mumbai - 400 023.	Shri Navin Kumar Pathak, Senior Manager	022-22723631/1677/ 9619810717	022-22721782	Stockexchange.Mumbai, south@bankofindia.co.in
9.	Credit Suisse	10th Floor, Ceejay House, Plot F, Shivsagar Estate, Dr. Annie Besant Road, Worli, Mumbai - 400018.	Yogesh Bachwani	098216 13306	-	yogesh.bachwani@credit-suisse.com
10.	CITI Bank NA	Citigroup Center, Plot No C-61, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051	S Girish	022-26535504, 98199 12248	022-26535824	s.girish@citi.com, asba.ops@ citi.com
11.	Central Bank of India	Ground floor, Central Bank of India, Central Bank Building, Fort, Mumbai 400001	Mr. Vineet Bansaj	022- 22623148, 22623149	022-22623150	asba4082@centralbank.co.in
12.	Canara Bank	Canara Bank, Capital Market Service Branch,407, 4th floor, Himalaya House79, Mata Ramabai Ambedkar, Marg, MUMBAI-400 001	Mr. Arvind Namdev Pawar	022-22661618/ 22692973/ 9769303555	022-22664140	cb2422@canarabank.com, mbdcomcity@canarabank.com, hocmbd@canarabank.com
13.	City Union Bank Ltd.	48, Mahalakshmi St., T. Nagar, Chennai - 600 017.Tamil Nadu.	Sivaraman	044 - 24340010, 24343517, 24346060, 24348586, 9380286558, 9382642081	044 - 24348586	cub001@cityunionbank.com
14.	DBS Bank Ltd.	DBS Bank Ltd, Fort House, 221, Dr. D.N. Road, Fort, Mumbai, 400 001	Amol Natekar	+91 22 6613 1213	+91 22 6752 8470	amolnatekar@db.com
15.	DCB Bank	154, S.V.Patel Road, Dongri (E), Pin - 400009.	Meenaz Hasanali Thanawala	022-67474170	-	meenaz@dcbbank.com
16.	Dhanlaxmi Bank Limited	Ground Floor, Jammabhooni Bhavan, Plot 11 -12, Jammabhooni Marg, Fort Mumbai, Maharashtra - 400 001	Ramesh Menon	9167832288, 022- 22871658	-	ramesh.menon@dhanbank.co.in
17.	Deutsche Bank	Sidrah, 110, Swami Vivekananda Road, Khar (West), Mumbai 400052	Ms. Hetal Dholakia	(91) (022) 6600 9428 (91) (022) 6600 9419	-	hetal.dholakia@db.com manoj-s.naik@db.com; nanette. daryanani@db.com.
18.	Equitas Small Finance Bank	CPC, Phase II, 4th floor, Spencer Plaza, No 769, Anna Salai, Chennai - 600002	Chandrashekar Arumugam	(M) 8939886802	-	asbaoperations@equitasbank.com; asbarecon@equitasbank.com
19.	GP Parsik Sahakari Bank Limited	Shivram Patil Bhavan, Parsik Nagar, Kalwa, Thane	Mr.Mayur M.Tanksale	022-25456655	-	mmmtanksale800@gpparsikbank.net / pjsbasba@gpparsikbank.net
20.	HSBC Ltd.	3rd Floor, PCM Dept. Umang, Plot CTS No. 1406-A/28, Mindspace, Malad (West) Mumbai 400 064 (address of IPO Operations office)	Mr Jagrut Joshi	(022) 67115485/ 9870403732	(022) 66536005	jagrutjoshi@hsbc.co.in
21.	HDFC Bank Ltd.	FIG - OPS Department HDFC Bank Ltd Lodha - I Think Techno Campus O-3 Level Next to Kanjurmarg Railway Station Kanjurmarg (East) Mumbai - 400042	Vincent Dsouza / Siddharth Jadhav / Prasanna Uchil	022-30752929 / 2927 / 2928	-	vincent.dsouza@hdfcbank.com, siddharth.jadhav@hdfcbank.com, prasanna. uchil@hdfcbank.com
22.	IDFC First Bank	Building no 2, Mindspace TTC Industrial Area, Juinagar. Navi Mumbai - 400 706	Mr. V M Praveen	022-49850025/ 9819708055	-	ASBA.CB@idfcfirstbank.com
23.	ICICI Bank Ltd.	ICICI BANK LIMITED, Capital Market Division, 1st Floor, 122, Mistry Bhavan, Dinshaw Vachha Road, Backbay Reclamation, Churchgate, Mumbai	Roshan Tellis	022-22859874/803	022-22611138	roshan.tellis@icicibank.com
24.	IDBI Bank Ltd.	IDBI Bank Limited Central Processing Unit, Sarju House, 3rd Floor, Plot No 7, Street No. 15, Andheri MIDC, Andheri (E), Mumbai.Pin : 400093	Shri. Naveen Nischal HP / Shri Viral Barodia	022- 66700525 / 685	-	hp.naveennischal@idbi.co.in / barodia.viral@idbi.co.in
25.	Indian Bank	Nandanam Branch- 480 Anna Salai, Nandanam 600035	Mr. V Muthukumar, Mr. M Veerabahu	044 24330233	044 24347755	nandanam@indianbank.co.in
26.	IndusInd Bank	IndusInd Bank Ltd. Fort Branch Sonawalla Bldg, Mumbai Samachar Marg, Fort, Mumbai 400001	Yogesh Adke Dy. Vice President	022-66366589 / 91 / 929833670809	022-22644834	yogesh.adke@indusind.com
27.	Indian Overseas Bank	Mexxanine Floor, Cathedral Branch, 762 Anna Salai, Chennai 600 002	Mr. V. Srinivasan	044 - 28513616	-	deposit@jobnet.co.in
28.	J P Morgan Chase Bank, N.A.	J.P. Morgan Tower, Off C.S.T. Road, Kalina Santacruz - East, Mumbai - 400 098	Mahesh Aras	022-61573811	022-61573949	Mahesh.aras@jpmorgan. comIndia.operations@jpmorgan.com
29.	Janata Sahakari Bank Ltd.	N S D L Department Bharat Bhavan, 1360, Shukrawar Peth, Pune -411002	Shri. Ajit Manohar Sane+91 9960239391	+91 (20) 24431011 +91 (20) 24431016 +91 9503058993	+91 (20) 24431014	jsbnsdl@dataone.in
30.	Karur Vysya Bank Ltd.	Demat Cell, Second Floor No 29, Rangan Street, T Nagar, Chennai - 600 017	Maruthi Kumar Yenamandra	044- 24340374	044-24340374	maruthikumar@kvbmail.com, kvbdp@kvbmail.com

Sr. No.	Name of the Bank	Controlling Branch & Address	Contact Person	Telephone Number	Fax Number	Email
31.	Karnataka Bank Ltd	The Karnataka Bank Ltd Mangalore-H O Complex Branch Mahaveera Circle Kankanady Mangalore - 575002	Ravindranath Baglodi [Sr.Manager]	Ph: 0824-2228139 /140 /141	Fax: 0824-2228138	Email: mlr.hocomplex@ktkbank.com
32.	Kotak Mahindra Bank Ltd.	Kotak Infinity, 6 <sup>th</sup> Floor, Building No. 21, Infinity Park, Off Western Express Highway, General AK Vaidya Marg, Malad(E)	Prashant Sawant	D-+91 22 6605 6959M-+91 9967636316	+91 66056642	prashant.sawant@kotak.com
33.	Mehsana Urban Co-Op. Bank Ltd.	Head Office, Urban Bank Road, Highway, Mehsana - 384002	Branch Manager	+91-2762-251908	+91-2762-240762	asba@mucbank.com
34.	Nutan Nagrik Sahakari Bank Ltd.	Opp Samratshwar Mahadev, Nr, Law Garden, Ellisbridge, Ahmedabad-380006	Miti Shah	9879506795	7926564715	smiti@1977@yahoo.com
35.	Punjab National Bank	Capital Market Services Branch, PNB House, Fort, Sir P.M.Road Mumbai	Sh. K Kumar Raja	Tel - 022- 22621122, 22621123,	022 - 22621124	pnbcapsmbai@pnb.co.in
36.	Punjab & Sind Bank	Rajindera Place- 21 Rajindra Place Bank House New Delhi-110008	RPS Sandhu	011- 25825784/25711836 9911129088	-	d0606@psb.co.in
37.	RBL Bank Limited	Techniplex - I, 9 <sup>th</sup> Floor, Off Veer Savarkar Flyover, Goregaon (West), Mumbai - 400062.	Shashikanth Sanil	022-40288193, 022-40288196, 022-40288197	022-40288195	asba_ops@rblbank.com
38.	Rajkot Nagarik Sahakari Bank Ltd.	Nagrak Bhavan No 1 Parabazar Dhebarbhai Road Rajkot	Shri Yogesh Raveshiya	9427495222	(0281) 2233916/17/18	khumesh@rnsbindia.com; asba@rnsbindia.com
39.	State Bank of Hyderabad	Gunfoundry, Hyderabad	Sri Ashok Kulkarni	040-23387325	040-23387743	gunfoundry@sbyhd.co.in
40.	State Bank of Travencore	Anakachery Buildings, Y M C A Road, Statue, Thiruvananthapuram-695001	P. P. Muralidharan	0471-2333676	0471-2338134	dptvm@sbt.co.in
41.	SVC Co-Operative Bank Ltd.	Unit No.601-602-603 Dosti Pinnacle Plot No. E-7, Road No.22, Wagle Estate, Thane 400604	Mr. Omkar Anil Sukhathankar	(O) 71991460 71991461 71991462 71991463 71991465	-	sukhathankaro@svcbank.com
42.	State Bank of Bikaner & Jaipur	Financial Super Market Branch, Apex Mall, Tonk Road, Jaipur	Shri N K Chandak	0141-27444159413398505	0141-2744457	sbbj11060@sbbj.co.in innkchandak@sbbj.co.in
43.	State Bank of India	State Bank of India, Capital Market Branch(11777),Videocon Heritage Building(Killick House),Charanjit Rai Marg, Fort, Mumbai - 400 001.	Ms. Raviti	Telephone:022-22094932 Mobile:9870498689	022-22094921	nib.11777@sbi.co.in
44.	Standard Chartered Bank	Crescenzo, 3rd Floor, C/38-39, G-Block, Opposite MCA Club, Bandra-Kurla Complex, Bandra [East], Mumbai 400-051	Rohan Ganpule	022 - 61157250 / 022 - 61157234	022 -26757358	lpo.scb@sc.com
45.	Syndicate Bank	Capital Market Service Branch, 26A, First Floor, Syndicate Building, P.M. Road, Fort, Mumbai.	P Padmavathy Sundaram, Chief Manager	022-22621844	022-22700997	padmas@syndicatebank.co.in/ cmssc@syndicatebank.co.in
46.	South Indian Bank	ASBA Cell (NODAL OFFICE) 2nd Floor, Shanu Towers, North Kalamassery, Ernakulam, Kerala - 683 104	John K Mechery	9645817905	0484-2351923	asba@sib.co.in
47.	State Bank of Patiala	CO 99-102, Sector - 8C, Chandigarh	Shri. Amarjit Singh Gim	0172-2779116, 2546124, 254386809779586096	0172-2546080	b5597@sbp.co.in
48.	State Bank of Mysore	P. B. No. 1066. # 24/28, Cama Building, Dalal Street, Fort, Mumbai -400 001	Shailendra kumar	7208048007022- 22678041	022-22656346	s.kumar@sbm.co.indialst@sbm.co.in
49.	The Federal Bank Limited	ASBA CELL, Retail Business Dept., Federal Bank, Marine Drive, Ernakulam 682031	Dhanya Dominic	0484-2201847	4842385605	rbd@federalbank.co.indhanyad@federalbank.co.inriyajacob@federalbank.co.in
50.	Tamilnad Mercantile Bank Ltd.	Tamilnad Mercantile Bank Ltd., Depository Participant Services Cell Third Floor, Plot No.4923, A/16, 2nd Avenue, Anna Nagar (West), Chennai - 600 040, Tamilnadu, India	Mr. N. Rajasegaran	044-26192552	044-26204174	dps@tmbonline.com
51.	The Jammu & Kashmir Bank Ltd.	79 A, Mehta House, Bombay Samachar Marg, Fort, Mumbai - 400 023.	Ashfaq Ahmad	9987984105, 022-66595971	022-6634183	bombay@jkbmail.com
52.	The Kalupur Commercial Co-Operative Bank Ltd.	Kalupur Bank Bhavan, Nr. Income Tax Circle, Ashram Road, Ahmedabad-380 014	Jay V. Pathak Manager	079-27582028	079-27544666	jay@kalupurbank.com
53.	The Lakshmi Vilas Bank Ltd.	Bharat House, Ground Floor, 104, Bombay Samachar Marg, Fort Mumbai - 400 001.	S Ramanan	022-22672255-22672247(M)- 22673435(CM)	022-22670267	Mumbai@lvm@lvm.in
54.	The Surat Peoples Co-op Bank Ltd	Central Office. Vasudhara Bhavan, Timaliyawad, Nanpura, Surat - 395001	Mr. Iqbal Shaikh	0261-2464577	0261-2464577,592	Iqbal.shaikh@spcbl.in
55.	The Saraswat Co-operative Bank Ltd.	Madhushree, Plot No. 85, District Business Centre, Sector - 17, Vashi, Navi Mumbai - 400703	Mr. Ajit Babaji Satam	022-27884161 27884162 27884163 27884164	022-27884153	ab_satam@saraswatbank.com
56.	TJSB Sahakari Bank Ltd	2nd Floor, Madhukar Bhavan, Road No.16, Wagle Estate	Department Head	022-25838525/530/520		tjsbasba@tjsb.co.in
57.	Union Bank of India	MUMBAI SAMACHAR MARG, 66/80, Mumbai Samachar Marg, Post Bag No.253 & 518, Fort, Mumbai - 400023.	Mr. D B JAISWAR	022-22629408	022- 22676685	jaiswar@unionbankofindia.com
58.	UCO Bank	Mumbai Main (Retail) Br., UCO Bank Bldg., D. N. Road, Mumbai- 400 023	Manager	022 40180117 9022457840	022-2222870754	bo.dnroad@mtnl.net.in
59.	Yes Bank Ltd.	YES Bank Limited, Indiabulls Finance Centre, Tower -II , 8th Floor, Senapati Bapat Marg, Elphinstone Road, Mumbai - 400 013.	Alok Srivastava / Shankar Vichare / Avinash Pawar	022 3347 7374/ 7259/ 7251	022 24214504	dlbtiservices@yesbank.in
60.	The Ahmedabad Mercantile Co-Op. Bank Ltd.	Head office :- "Amco House", Nr. Stadium Circle, Navrangpura, Ahmedabad-09	Bimal P Chokshi	079-26426582-84-88	079-26564863	amcoasba@rediffmail.com
61.	Catholic Syrian Bank Ltd.	P B No. 1900, Ground Floor, Marshall Annex Building, Soorji Vallabhdas Marg, Ballard Estate, Mumbai, Maharashtra, Pin-400001	Ram Mohan G S	022-64502165, 022-22664269, 022-22665865, 022-22650850	-	mumbai@csb.co.in

ASBA Applicants may approach any of the above banks for submitting their application in the issue. For the complete list of SCSBs and their Designated Branches please refer to the website of SEBI <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmld=34>. A list of SCSBs is also displayed on the website of NSE at [www.nseindia.com](http://www.nseindia.com).

**IN THE NATURE OF ABRIDGED PROSPECTUS-MEMORANDUM CONTAINING SALIENT FEATURES OF THE PROSPECTUS DATED MAY 16, 2024.  
YOU ARE ENCOURAGED TO READ GREATER DETAILS AVAILABLE IN THE PROSPECTUS.**

**APPLICANT'S UNDERTAKING FOR REVISION FORM**

I/We (on behalf of joint Applicants, if any) confirm that the Acknowledgement Slip for my/our Applications is enclosed for the revisions which are being requested. I/We agree to be bound by all the terms & conditions mentioned in the Application Form submitted earlier by me/us. I/We (on behalf of joint Applicants, if any) authorise you to reject this Revision Form, in case any of the details of my/our existing Applications as appearing on the electronic building system do not tally with the details given in this Revision Form.

**INSTRUCTIONS FOR FILLING UP THE REVISION FORM**

- Name of sole/ First Applicant should be exactly the same as it appears in the Depository records. In case of joint Applications, the Application Form should contain only the name of the first Applicant whose name should also appear as the first holder of the beneficiary account held in joint names. The Application means an 'indication to make an Offer' and not 'an Offer'.
- Please ensure that the Application options provided are in the same order as that provided in the Application Form submitted earlier.
- In case there is no change in the particular Application option, please write "NO CHANGE". In case you want to cancel the Application option, please write "CANCELLED".
- Total amount payable must be calculated for the equity shares applied for at Issue Price. Total Application Amount to be paid must be calculated net of total amount paid at the time of submission of Application Form. Applicants, please ensure that your Bank has notified a SCBS Branch in the city where the Application Form is being submitted.
- Only the First Applicant is required to sign the Application Form /Revision Form. Thumb impressions and signatures other than in the languages specified in the Eighth Schedule to the Constitution of India must be attested by a Magistrate or a Notary Public or a Special Executive Magistrate under official seal. Applicants should specify only his/her ASBA bank account or UPI ID linked with his/her own bank account in case of sole Applicant and ASBA bank account or UPI ID linked with the bank account of First Applicant in case of joint Applicant, in the application form. If the First Applicant is not the account holder, ensure that the Application Form is signed by the ASBA Account holder. Signature of the ASBA Account holder is mandatory.
- Please note that application made using third party UPI Id or ASBA Bank A/c are liable to be rejected.
  - QIBs cannot use UPI Mechanism to apply. UPI Bidders applying up to ₹ 500,000 can apply through UPI Mode as per NPCI vide circular reference no. NPCI/UI/OC No. 127/ 2021-22 dated December 09, 2021 read with SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2022/45 dated April 05, 2022.
  - Please ensure that your Bank is offering UPI facility for Public Issues.**
  - Ensure that the:** (a) bank where the bank account linked to their UPI ID is maintained; and (b) the Mobile App and UPI handle being used for making the Application, are listed on the website of SEBI at <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmid=40> and <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmid=43> respectively, as updated from time to time.
  - Please mention UPI Id clearly in CAPITAL LETTERS only.**
  - Eligible NRIs applying in the Issue through the UPI Mechanism, are advised to enquire with the relevant bank where their account is UPI linked prior to submitting their Application.**
  - UPI Id cannot exceed 45 characters.**
  - Please ensure that you are using your UPI Id only and not the UPI of any third party.**
  - Investors applying using the UPI Mechanism shall ensure that details of the application are reviewed and verified by opening the attachment in the UPI Mandate Request and then proceed to authorise the UPI Mandate Request using his/her UPI PIN.** For further details, see "Issue Procedure" on page 211 of the Prospectus.
- Other Instructions:** a. Revision to Application must be made only in the prescribed Revision Form, as applicable; b. Revision Form must be completed in full, in BLOCK LETTERS in ENGLISH. Applicant should note that the Member of the Syndicate/ SCBS/ Registered Brokers/RTA/CDPs will not be liable for errors in data entry due to incomplete or illegible Revision Forms; c. Ensure that Acknowledgment Slip for your Applications and any other applicable documents in support of the revision are attached with the Revision Form; and d. Applicants shall only be required to issue instruction to block the revised amount in excess of their original blocked amount upon an upward revision of their Application.
- Revision(s) in the Application, the Applicants will have to use the services of the same Designated Intermediary through which such Applicant had placed the original Applicant. Applicants are advised to retain copies of the blank Revision Form and the Application(s) must be made only in such Revision Form or copies thereof. Investors must ensure that their PAN is linked with Aadhar card and are in compliance with the CBDT notification dated February 13, 2020 and press release dated June 25, 2021 and CBDT circular No. dated March 30, 2022 read with press release dated March 28, 2023.

**ISSUE STRUCTURE**

Particulars	Net Issue to Public	Market Maker Reservation Portion
Number of Equity Shares available for allocation <sup>(1)</sup>	32,64,000 Equity Shares	1,76,000 Equity Shares
Percentage of Issue Size available for Allocation	94.88 % of the Issue Size	5.12 % of the Issue Size
Basis of Allotment	Proportionate subject to minimum allotment of 4,000 Equity Shares and further allotment in multiples of 4,000 Equity Shares each <sup>(1)</sup> For further details please refer section explaining the Basis of Allotment in the GID	Firm Allotment
Mode of Application	All the applicants shall make the application (Online or Physical) through the ASBA Process only (including UPI mechanism for Retail Individual Investors using Syndicate ASBA)	
Mode of Allotment	Compulsorily in dematerialised form	
Minimum Application Size	<i>For Other than Retail Individual Investors:</i> Such number of Equity Shares in multiples of 4,000 Equity Shares such that the Application Value exceeds ₹ 2,00,000. <i>For Retail Individuals Investors:</i> Such number of Equity Shares in multiples of 4,000 Equity Shares such that the Application Value does not exceeds ₹ 2,00,000.	1,76,000 Equity Shares
Maximum Application Size	<i>For Other than Retail Individual Investors:</i> Such number of Equity Shares in multiples of 4,000 Equity Shares not exceeding the size of the Issue, subject to applicable limits to the Applicant. <i>For Retail Individuals Investors:</i> Such number of Equity Shares in multiples of 4,000 Equity Shares such that the application value does not exceed ₹ 2,00,000.	1,76,000 Equity Shares
Trading Lot	4,000 Equity Shares	4,000 Equity Shares. However, the Market Maker may buy odd lots if any in the market as required under the SEBI ICDR Regulations.
Who can Apply <sup>(2)</sup>	<i>For Other than Retail Individual Investors:</i> Resident Indian individuals, Eligible NRIs, HUFs (in the name of the Karta), companies, corporate bodies, scientific institutions societies and trusts. <i>For Retail Individuals Investors:</i> Resident Indian individuals, HUFs (in the name of the Karta) and Eligible NRIs.	Market Maker
Terms of Payment <sup>(3)</sup>	The entire Application Amount will be payable at the time of submission of the Application Form.	
Application Lot Size	4,000 Equity Share and in multiples of 4,000 Equity Shares thereafter	

<sup>1</sup> As specified in SEBI circular no. SEBI/HO/CFD/DIL2/P/CIR/2022/75 dated May 30, 2022, all the ASBA applications in public issues shall be processed only after the application monies are blocked in the investor's bank accounts. Stock Exchange shall accept the ASBA applications in their electronic book building platform only with a mandatory confirmation on the application monies blocked. The circular shall be applicable for all categories of investors viz. Retail Individual Investors, QIBs, Non-Institutional Investors, and also for all modes through which the applications are processed.

<sup>(1)</sup> Since present Issue is a fixed price Issue, the allocation in the net Issue to the public category in terms of Regulation 253(2) of the SEBI ICDR Regulations, shall be made as follows:

(a) Minimum fifty per cent to retail individual investors; and

(b) Remaining to:

i) individual applicants other than retail individual investors; and

ii) other investors including corporate bodies or institutions, irrespective of the number of specified securities applied for;

Provided that the unsubscribed portion in either of the categories specified in (a) or (b) above may be allocated to the applicants in the other category.

Explanation - For the purpose of sub-regulation (2), if the retail individual investor category is entitled to more than fifty per cent of the Issue size on a proportionate basis, the retail individual investors shall be allocated that higher percentage."

<sup>(2)</sup> In case of joint Applications, the Application Form should contain only the name of the first Applicant whose name should also appear as the first holder of the beneficiary account held in joint names. The signature of only such first Applicant would be required in the Application Form and such first Applicant would be deemed to have signed on behalf of the joint holders.

<sup>(3)</sup> In case of ASBA Applicants, the SCBS shall be authorised to block such funds in the bank account of the ASBA Applicant (including Retail Individual Investors applying through UPI mechanism) that are specified in the Application Form. SCBSs applying in the Issue must apply through an ASBA Account maintained with any other SCBS.

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	COMPANY CONTACT DETAILS	
	REGISTRAR TO THE ISSUE CONTACT DETAILS	
<ul style="list-style-type: none"><li>In case of queries related to Allotment/ credit of Allotted Equity Shares, the Bidders should contact Registrar to the Issue.</li><li>In case of Bids submitted to the SCBSs, the Bidders should contact the relevant SCBS.</li><li>In case of queries related to upload of Bids submitted to the relevant Members of the Syndicate / RTAs/ Registered Brokers / CDPs, as applicable, the Bidders should contact the relevant Designated Intermediary.</li><li>For UPI related queries, investors can contact NPCI at the toll free number- 18001201740 and Mail Id- ipo.upi@npci.org.in and the Registrar to the Issue at Tel: 022 - 6263 8200 and E-mail: ipo@bigshareonline.com</li><li>In case of ASBA Bidders (other than 3-in-1 Bids) for a bid above INR 5,00,000, ensure that the bid is uploaded only by the SCBSs</li><li>Ensure that you have accepted the UPI Mandate Request received from the Sponsor Bank prior to 5:00 p.m. of the Bid/ Issue Closing Date</li></ul>	<b>GSM FOILS LIMITED</b> Registered Office: Gala No 06/106/206/306, Sapphire Building, Diamond Industrial Estate, Vasai East IE, Thane, Maharashtra, India, 401208; Tel: +9184689 68102; E-mail: investors@gsmfoils.com; Website: www.gsmfoils.com; Contact Person: Mr. Pratik M Makwana, Company Secretary and Compliance Officer; CIN: U43303MH2023PLC405459	<b>BIGSHARE SERVICES PRIVATE LIMITED</b> Office No. S6-2, 6th Floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri East, Mumbai – 400 093, Maharashtra, India Tel: 022 - 6263 8200 E-mail: ipo@bigshareonline.com Investor grievance e-mail: investor@bigshareonline.com Website: www.bigshareonline.com Contact Person: Mr. Asif Sayyed SEBI Registration No.: INR000001385

COMMON  
REVISION FORM

## GSM FOILS LIMITED - INITIAL PUBLIC ISSUE - NR

Registered Office: Gala No 06/106/206/306, Sapphire Building, Diamond Industrial Estate, Vasai East IE, Thane, Maharashtra, India, 401208; Tel: +9184689 68102; E-mail: investors@gsmfoils.com; Website: www.gsmfoils.com;  
Contact Person: Mr. Pratik M Makwana, Company Secretary and Compliance Officer; CIN: U43303MH2023PLC405459

FOR NON-RESIDENTS INCLUDING ELIGIBLE NRI(s), FPI(s), FVCI(s), AND REGISTERED MULTILATERAL AND BILATERAL DEVELOPMENT FINANCIAL INSTITUTION(S) ETC. APPLYING ON A REPATRIATION BASIS



To,  
The Board of Directors  
GSM FOILS LIMITED

100% FIXED PRICE ISSUE  
ISIN : INE0SQY01018

Application  
Form No.

SYNDICATE MEMBERS' STAMP & CODE	REGISTERED BROKER / SCSB / CDP / RTA STAMP & CODE	<b>1. NAME &amp; CONTACT DETAILS OF SOLE / FIRST APPLICANT</b> Mr. /Ms./M/s. _____ Address _____ _____ Email _____ Tel. No. (with STD code) / Mobile _____
SUB-BROKER'S / SUB-AGENT'S STAMP & CODE	SCSB BRANCH STAMP & CODE	
BANK BRANCH SERIAL NO.	SCSB SERIAL NO.	
<b>2. PAN OF SOLE / FIRST APPLICANT</b> _____		
<b>3. APPLICANT'S DEPOSITORY ACCOUNT DETAILS</b> <input type="checkbox"/> NSDL <input type="checkbox"/> CDSL For NSDL enter 8 digit DP ID followed by 8 digit Client ID / For CDSL enter 16 digit Client ID		

## PLEASE CHANGE MY APPLICATION

Application Options	No. of Equity Shares Applied (Applications must be in multiples of Application Lot as advertised)									Price per Equity Share (₹) / "Cut-off" (Price in multiples of ₹ 1/- only)											
	(In Figures)									(In Figures Only)											
	8	7	6	5	4	3	2	1	Application Price			Retail Discount			Net Price			"Cut-off" (Please ✓ tick)			
Option 1									3	2	1	3	2	1	3	2	1	<input type="checkbox"/>			
(OR) Option 2																		<input type="checkbox"/>			
(OR) Option 3																		<input type="checkbox"/>			

Application Options	No. of Equity Shares Applied (Applications must be in multiples of Application Lot as advertised)									Price per Equity Share (₹) / "Cut-off" (Price in multiples of ₹ 1/- only)											
	(In Figures)									(In Figures Only)											
	8	7	6	5	4	3	2	1	Application Price			Retail Discount			Net Price			"Cut-off" (Please ✓ tick)			
Option 1									3	2	1	3	2	1	3	2	1	<input type="checkbox"/>			
(OR) Option 2																		<input type="checkbox"/>			
(OR) Option 3																		<input type="checkbox"/>			

<b>6. PAYMENT DETAILS [IN CAPITAL LETTERS]</b>										<b>PAYMENT OPTION : FULL PAYMENT <input type="checkbox"/> PART PAYMENT <input checked="" type="checkbox"/></b>									
Additional Amount Blocked (₹ in figures) _____ (₹ in words) _____																			
ASBA Bank A/c No. _____																			
Bank Name & Branch _____																			
OR UPI ID (Maximum 45 characters) _____																			

I/WE (ON BEHALF OF JOINT APPLICANTS, IF ANY) HEREBY CONFIRM THAT I/WE HAVE READ AND UNDERSTOOD THE TERMS AND CONDITIONS OF THIS COMMON REVISION FORM, THE ATTACHED ABRIDGED PROSPECTUS AND THE GENERAL INFORMATION DOCUMENT FOR INVESTING IN PUBLIC ISSUES ("GID") AND HEREBY AGREE AND CONFIRM THE 'APPLICANT'S UNDERTAKING' AS GIVEN ALONG WITH THE APPLICATION FORM. I/WE (ON BEHALF OF JOINT APPLICANTS, IF ANY) HEREBY CONFIRM THAT I/WE HAVE READ THE INSTRUCTIONS FOR FILLING UP THE COMMON REVISION FORM GIVEN OVERLEAF.

<b>7A. SIGNATURE OF SOLE/ FIRST APPLICANT</b>  Date : _____, 2024	<b>7B. SIGNATURE OF ASBA BANK ACCOUNT HOLDER(S) (AS PER BANK RECORDS)</b> I/We authorise the SCSB to do all acts as are necessary to make the application in the Issue.		<b>MEMBERS OF THE SYNDICATE / SUB - SYNDICATE MEMBER / REGISTERED BROKER / SCSB / CDP / RTA / AGENT STAMP</b> (Acknowledging upload of Application in Stock Exchange system)
	1) _____		
	2) _____		
	3) _____		

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GSM FOILS LIMITED  
COMMON REVISION FORM -  
INITIAL PUBLIC OFFER - NR

Acknowledgement Slip for  
Members of the Syndicate /  
Sub-Syndicate Member / Registered  
Broker / SCSB / CDP / RTA / Agent

Application  
Form No.

DPID / CLID																				
Additional Amount Blocked (₹ in figures) _____										ASBA Bank A/c No./UPI ID _____										
Bank Name & Branch _____										Stamp & Signature of SCSB Branch										
Received from Mr./Ms./M/s. _____																				
Telephone / Mobile _____										Email _____										

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<b>GSM FOILS LIMITED - COMMON REVISION FORM - INITIAL PUBLIC OFFER - NR</b>	Option 1	Option 2	Option 3	Stamp & Signature of Members of the Syndicate / Sub-Syndicate Member / Registered Broker / SCSB / CDP / RTA / Agent	<b>Name of Sole / First Applicant</b> _____ _____ _____	
	No. of Equity Shares					
	Application Price					
	Additional Amount Blocked (₹ in figures)					
ASBA Bank A/c No. /UPI ID _____					<b>Acknowledgement Slip for Applicant</b>	
Bank Name & Branch _____						
Important Note : Application made using third party UPI ID or ASBA Bank A/c are liable to be rejected.					<b>Application Form No.</b>	